

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Registered Office: Avenida Fontes Pereira de Melo, no. 14, 10th, Lisboa
Share Capital: 81,270,000 Euro
Corporate Person and Lisbon Companies Registry no: 502593130

DISCLOSURE
ALTERATION IN CORPORATE BODIES

We hereby disclose that the company's annual general meeting, held today at 4:00 p.m., adopted the following resolution altering the corporate bodies for the four-year term 2018-2021:

General Meeting:

Chairman: Francisco Xavier Zea Mantero
Secretary: Luís Nuno Pessoa Ferreira Gaspar

Audit Board:

Chairman: José Manuel de Oliveira Vitorino
Full Members: Gonçalo Nuno Palha Gaio Picão Caldeira
Maria da Graça Torres Ferreira da Cunha Gonçalves
Alternate Member: Ana Isabel Moraes Nobre de Amaral Marques Tavares da Mata

Board of Directors:

Chairman: Pedro Mendonça de Queiroz Pereira
Directors: João Nuno de Sottomayor Pinto de Castello Branco
José Miguel Pereira Gens Paredes
Paulo Miguel Garcês Ventura
Ricardo Miguel dos Santos Pacheco Pires
António Pedro de Carvalho Viana-Baptista
Carlos Eduardo Coelho Alves
Francisco José Melo e Castro Guedes
Vítor Manuel Galvão Rocha Novais Gonçalves
Vítor Paulo Paranhos Pereira

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Board of Directors (cont.):

Directors: Filipa Mendes de Almeida de Queiroz Pereira Rocha Páris
Mafalda Mendes de Almeida de Queiroz Pereira Sacadura Botte
Lua Mónica Mendes de Almeida de Queiroz Pereira
José Antônio do Prado Fay

Remuneration Committee:

Frederico José da Cunha Mendonça e Meneses
José Gonçalo Ferreira Maury
João Rodrigo Appleton Moreira Rato

Lisbon, 24 May 2018

The Directors,