

**SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.**

Public Company  
Registered Offices: Avenida Fontes Pereira de Melo, 14, 10.º, 1050-121 Lisboa  
Share capital: 81,270,000 Euros  
Corporate Person and Lisbon Companies Registry no. 502 593 130

**“SEMAPA-2014/2019” BONDS**

**PAYMENT OF COUPON NR. 8**

Holders of “SEMAPA-2014/2019” bonds are hereby notified that the interest relating to coupon nr. 8 will be paid as from 17 April, the main payer agent being Banco BPI, SA:

Gross Amount\*

Per bond (€)	15.0453333333
Face amount %	1.504533333330

\* Subject to withholding of personal income tax (IRS)/corporate tax (IRC) in accordance with the taxation rules and rates in force on the payment date

Interest on centralized bonds will be paid through Central de Valores Mobiliários, in accordance with the respective regulations (CVM Code: SEMFOE).

Lisbon, 27 March 2018

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