

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Registered Office: Av. Fontes Pereira de Melo, no. 14, 10th, Lisboa
Share Capital: 81,270,000 Euro
Corporate Person and Lisbon Companies Registry: 502593130

**DISCLOSURE
QUALIFYING HOLDING**

As required by Article 17 of the Securities Code, we hereby disclose that Norges Bank notified Semapa on 28 August that, as from 25 August 2017, holds a qualifying holding of more than 2.00% of the share capital and voting rights of Semapa, corresponding to 1,665,429 shares representing 2.049% of the share capital and voting rights and 2.064% of the non-suspended voting rights.

Lisbon, 31 August 2017

The Company Secretary,

(Rui Gouveia)