

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Registered Offices: Avenida Fontes Pereira de Melo, no. 14, 10th, Lisboa
Share Capital: 81,270,000 Euros
Corporate Person and Lisbon Companies Registry no.: 502.593.130

**DISCLOSURE
GENERAL MEETING**

We hereby inform that at the extraordinary general meeting of the Company, held today at 10:30 am, the following resolutions were adopted:

1. Appointment of the audit firm KPMG & Associados – Sociedade de Revisores Oficiais de Contas, S.A. as Official Auditor of the Company (Full Member) and appointment of the Alternate of the Official Auditor of the Company, in both cases for the term of office of 2018-2021, beginning on January 1, 2018, and
2. Approval of the proposal of the Board of Directors in order to convert the Company's shares into shares without nominal value, altering no. 1 of Article 4. of the articles of association.

Lisbon, 22 September 2017

Company Secretary,

(Rui Gouveia)