

**SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.**

Public Company

Registered Offices: Avenida Fontes Pereira de Melo, 14, 10.º, 1050-121 Lisboa

Share capital: 81 270 000 Euros

Corporate Person and Lisbon Companies Registry no. 502.593.130

**“SEMAPA-2014/2020” BONDS**

**PAYMENT OF COUPON NR. 5**

Holders of “SEMAPA-2014/2020” bonds are hereby notified that the interest relating to coupon nr. 5 will be paid on the 31st of May, the main payer agent being Banco BPI, SA:

Gross Amount\*

Per bond (€)	1,431.2277777778
Face amount (%)	1.431227777778%

\* Subject to withholding of personal income tax (IRS)/corporate tax (IRC) in accordance with the taxation rules and rates in force on the payment date

Interest on centralized bonds will be paid through Central de Valores Mobiliários, in accordance with the respective regulations (CVM Code: SEMGOE).

Lisbon, 3 May 2017

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