

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Company

Registered Offices: Avenida Fontes Pereira de Melo, nº 14, 10º, Lisboa

Share Capital: 81,270,000 Euros

Corporate person and Lisbon Companies Registry no.: 502593130

DISCLOSURE

ACQUISITION OF OWN SHARES

As required by item b) of number 2 of article 11 and article 13 of CMVM (Securities Market Commission) Regulation 5/2008, Semapa - Sociedade de Investimento e Gestão, SGPS, S.A. hereby discloses that purchased own shares on the stock exchange on the 12, 13 and 14 July 2016, in the following terms:

Acquisitions as of 12 July 2016			
Hour	Volume	Price €/share	Deal nr.
13:08:24	20	10.5	149
13:08:24	69	10.5	150
13:08:57	20	10.5	152
13:11:49	20	10.5	156
13:11:53	20	10.5	160
13:11:53	20	10.5	166
13:11:53	472	10.5	167
13:11:53	20	10.5	168
13:11:53	47	10.5	169
13:11:53	20	10.5	170
13:11:53	20	10.5	171
13:11:53	401	10.5	172
13:11:55	20	10.5	173
14:54:25	35	10.51	195
14:54:25	35	10.51	197
14:54:25	29	10.51	198
14:54:25	35	10.51	199
14:54:25	29	10.51	200
15:11:43	35	10.51	212
15:11:45	35	10.51	213
15:11:45	25	10.51	214
15:13:24	35	10.51	215
15:13:24	35	10.51	219
15:13:24	123	10.51	220
15:13:24	8	10.51	221
15:13:48	27	10.51	222
15:13:48	46	10.51	224
15:14:07	207	10.5	225
15:14:07	190	10.505	226
15:14:07	35	10.51	227
15:14:07	23	10.51	228
15:14:08	14	10.51	229

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Hour	Volume	Price €/share	Deal nr.
15:14:08	13	10.51	230
15:14:08	8	10.51	231
15:14:08	12	10.51	232
15:14:08	35	10.51	233
15:14:08	145	10.51	234
15:15:19	35	10.51	235
15:15:19	18	10.51	236
15:17:31	35	10.51	237
15:20:00	35	10.51	238
15:20:40	35	10.51	241
15:20:40	215	10.51	242
15:21:38	205	10.51	243
15:24:26	35	10.51	245
15:24:26	35	10.51	246
15:24:26	179	10.51	247
15:26:20	260	10.51	249
15:26:20	35	10.51	251
15:26:20	53	10.51	252
15:29:21	46	10.51	253
15:29:21	61	10.51	254
16:02:10	21	10.51	280
16:02:13	14	10.51	281
16:02:13	8	10.51	282
16:13:34	35	10.51	287
16:13:34	698	10.51	289
16:15:03	35	10.51	293
16:21:15	35	10.51	297
16:21:15	35	10.51	298
16:21:39	330	10.505	300
16:21:39	137	10.51	301
16:21:39	18	10.51	302
16:22:53	51	10.49	304
16:22:53	242	10.495	305
16:22:53	478	10.5	306
16:22:53	48	10.5	307
16:22:53	478	10.505	308
16:22:53	48	10.505	309
16:22:53	478	10.51	310
16:22:53	20	10.51	311
16:22:53	28	10.51	312
16:22:53	20	10.51	313
16:22:53	20	10.51	314
16:22:53	67	10.51	315
16:22:55	20	10.51	316
16:22:55	3	10.51	317

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Hour	Volume	Price €/share	Deal nr.
16:22:55	20	10.51	318
16:22:55	22	10.51	319
16:22:56	20	10.51	320
16:22:56	25	10.51	321
16:24:42	20	10.51	323
16:24:42	21	10.51	324
16:24:42	12	10.51	325
16:25:09	20	10.51	326
Total acquired	7,192		

Acquisitions as of 13 July 2016			
Hour	Volume	Price €/share	Deal nr.
08:00:14	9	10.4	9
08:00:14	1	10.4	10
08:00:14	6	10.4	11
11:08:11	10	10.4	46
11:08:11	203	10.4	47
14:29:33	1000	10.49	70
14:29:33	122	10.49	71
14:29:33	478	10.495	72
14:29:33	478	10.5	73
14:29:33	48	10.5	74
14:29:33	374	10.5	75
16:03:12	129	10.465	131
16:03:12	287	10.47	132
16:05:52	238	10.47	135
16:05:52	346	10.47	136
16:13:08	126	10.45	141
16:13:08	874	10.45	142
16:35:15	271	10.45	180
16:35:15	39	10.45	181
16:35:15	400	10.45	182
16:35:15	400	10.45	183
16:35:15	161	10.45	184
Total acquired	6,000		

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Acquisitions as of 14 July 2016			
Hour	Volume	Price €/share	Deal nr.
08:41:01	307	10.545	1
08:41:01	162	10.545	2
08:41:01	48	10.545	3
08:41:01	55	10.55	4
08:41:01	20	10.55	5
08:41:01	20	10.55	6
08:42:33	20	10.55	7
08:42:33	20	10.55	10
08:42:33	478	10.55	11
08:42:33	20	10.55	12
08:42:33	93	10.55	13
08:42:33	20	10.55	14
08:42:33	80	10.55	15
08:58:33	20	10.55	23
08:58:33	74	10.55	24
08:58:33	20	10.55	25
08:58:33	25	10.55	26
08:58:34	18	10.55	27
09:00:54	111	10.55	28
09:12:55	49	10.55	29
09:26:59	90	10.55	30
09:58:15	200	10.525	39
13:39:17	240	10.52	89
13:39:17	592	10.52	90
13:39:17	60	10.52	91
15:41:16	176	10.535	127
15:41:16	106	10.535	128
15:41:16	153	10.535	129
15:41:16	48	10.535	130
15:41:20	27	10.54	131
15:41:20	476	10.54	132
15:41:20	48	10.54	133
16:11:57	300	10.475	154
16:25:59	1	10.47	186
16:25:59	129	10.47	187
16:25:59	694	10.47	189
16:26:58	20	10.47	192
16:26:58	105	10.47	193
16:26:58	20	10.47	194
16:26:58	227	10.47	195
16:26:58	20	10.47	196
16:28:28	20	10.47	197
16:28:28	588	10.47	202
16:35:23	77	10.45	237
16:35:23	923	10.45	238

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Hour	Volume	Price €/share	Deal nr.
16:35:23	860	10.45	239
16:35:23	140	10.45	240
16:35:23	1000	10.45	242
Total acquired	9,000		

After the aforementioned acquisitions, Semapa - Sociedade de Investimento e Gestão, SGPS, S.A. now holds 563,104 own shares, corresponding to 0.693% of its share capital.

Lisbon, 15 July 2016

The Company Secretary,

(Rui Gouveia)