

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Company

Registered Offices: Avenida Fontes Pereira de Melo, nº 14, 10º, Lisboa

Share Capital: 81,270,000 Euros

Corporate person and Lisbon Companies Registry no.: 502593130

DISCLOSURE

ACQUISITION OF OWN SHARES

As required by item b) of number 2 of article 11 and article 13 of CMVM (Securities Market Commission) Regulation 5/2008, Semapa - Sociedade de Investimento e Gestão, SGPS, S.A. hereby discloses that purchased own shares on the stock exchange on the 2 and 3 June 2016, in the following terms:

Acquisitions as of 2 June 2016			
Hour	Volume	Price €/share	Deal nr.
14:51:36	50	10.99	68
14:51:36	250	10.99	69
14:57:20	50	10.99	70
15:03:01	50	10.99	73
15:03:01	50	10.99	75
15:03:01	50	10.99	76
15:03:01	35	10.99	77
15:03:01	25	10.99	78
15:09:22	16	10.99	80
15:17:33	9	10.99	81
15:17:33	175	10.99	83
15:17:33	50	10.99	84
15:17:33	50	10.99	85
15:17:53	50	10.99	86
15:17:53	263	10.99	87
15:24:01	27	10.99	88
15:45:40	200	10.99	93
15:45:40	200	10.99	95
15:45:40	304	10.99	96
15:46:58	200	10.99	97
15:46:58	200	10.99	100
15:46:58	96	10.99	102
15:50:12	30	10.965	104
16:08:42	84	10.965	116
16:09:00	86	10.965	120
Total acquired 2,600			

Acquisitions as of 3 June 2016			
Hour	Volume	Price €/share	Deal nr.
08:24:30	130	10.9	16
08:24:30	165	10.9	17

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Acquisitions as of 3 June 2016			
Hour	Volume	Price €/share	Deal nr.
08:24:50	705	10.9	18
08:42:08	194	10.83	31
11:19:34	160	10.74	62
11:19:34	79	10.74	63
11:20:50	270	10.74	68
11:25:21	100	10.79	70
11:31:46	204	10.785	71
11:31:51	114	10.78	72
11:52:37	200	10.765	77
12:06:20	345	10.74	81
12:12:22	108	10.74	91
12:20:25	38	10.74	92
12:35:35	107	10.68	102
12:35:44	114	10.695	103
12:35:44	79	10.695	104
12:56:40	33	10.685	112
12:56:40	141	10.685	113
13:00:30	100	10.67	114
13:18:24	100	10.63	125
13:18:24	100	10.63	126
13:30:49	114	10.62	139
13:42:43	32	10.58	148
13:42:43	11	10.58	149
13:47:33	300	10.61	150
13:50:41	32	10.58	151
13:50:41	66	10.58	152
14:11:22	25	10.58	155
14:11:22	34	10.58	156
14:15:42	32	10.59	162
14:15:42	32	10.59	163
14:15:42	32	10.59	164
14:15:42	4	10.59	165
14:18:51	32	10.58	168
14:18:51	32	10.58	169
14:21:42	32	10.58	170
14:24:58	4	10.58	171
14:35:40	100	10.58	181
14:56:55	200	10.57	196
15:28:08	461	10.65	279
15:28:26	62	10.65	280
15:28:26	50	10.65	281
15:28:26	56	10.65	282
15:28:31	126	10.65	283
15:28:31	50	10.65	284
15:28:31	906	10.65	286
15:29:22	270	10.66	287
15:32:57	50	10.66	288

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Hour	Volume	Price €/share	Deal nr.
15:33:00	50	10.66	291
15:33:00	8	10.66	292
15:36:02	156	10.655	293
15:36:02	255	10.655	294
15:36:52	15	10.655	295
15:36:52	156	10.655	296
15:36:52	116	10.655	297
15:36:52	21	10.655	298
15:36:52	100	10.655	299
15:36:52	8	10.655	301
15:40:18	220	10.625	302
15:40:18	780	10.625	303
15:42:16	100	10.625	304
15:43:45	105	10.63	305
15:43:45	106	10.63	306
15:43:45	106	10.63	307
15:43:45	88	10.63	308
15:43:45	100	10.625	309
15:43:45	23	10.625	311
15:43:55	112	10.63	312
15:44:01	119	10.635	313
15:44:08	143	10.67	317
15:44:22	91	10.645	319
15:44:22	100	10.65	320
15:44:22	106	10.66	321
15:44:49	71	10.655	324
15:44:49	425	10.66	325
15:44:49	105	10.66	326
15:45:46	14	10.625	327
15:58:50	86	10.625	349
15:59:15	61	10.625	351
16:14:10	200	10.59	358
16:14:10	138	10.59	361
16:14:10	62	10.59	362
16:15:27	133	10.59	363
16:15:27	5	10.59	364
16:15:27	159	10.59	366
16:20:00	12	10.59	368
16:21:30	118	10.59	369
16:35:24	173	10.625	388
16:35:24	153	10.625	389
16:35:24	36	10.625	390
16:35:24	90	10.625	391
16:35:24	48	10.625	392
16:35:24	2	10.625	393
16:35:24	39	10.625	394
16:35:24	46	10.625	395

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Hour	Volume	Price €/share	Deal nr.
16:35:24	43	10.625	396
16:35:24	184	10.625	397
16:35:24	50	10.625	398
16:35:24	131	10.625	399
16:35:24	5	10.625	400
Total acquired 12,504			

After the aforementioned acquisitions, Semapa - Sociedade de Investimento e Gestão, SGPS, S.A. now holds 155,356 own shares, corresponding to 0.191% of its share capital.

Lisbon, 6 June 2016

The Company Secretary,

(Rui Gouveia)