

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Company
Registered Office: Avenida Fontes Pereira de Melo, no. 14, 10th, Lisbon
Share Capital: 81,270,000 Euros
Corporate Person and Lisbon Companies Registry no.: 502593130

ISSUE OF BONDS

Semapa hereby discloses that, on this date, it has issued bonds called “Semapa 2016-2023”, by private subscription, in the total amount of € 100,000,000 (one hundred million euros), maturing on 2 June 2023, the issue being organized by Caixa – Banco de Investimento, S.A.

Semapa also discloses that this operation is part of its plan for refinancing its financial debt, in order to extend the respective maturity.

Lisbon, 2 June 2016

The Directors