

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Company

Registered Offices: Avenida Fontes Pereira de Melo, n° 14, 10°, Lisboa

Share Capital: 81,645,523 Euros

Corporate person and Lisbon Companies Registry no.: 502593130

DISCLOSURE

ACQUISITION OF OWN SHARES

As required by item b) of number 2 of article 11 and article 13 of CMVM (Securities Market Commission) Regulation 5/2008, Semapa - Sociedade de Investimento e Gestão, SGPS, S.A. hereby discloses that purchased own shares on the stock exchange on the 16 February 2016, in the following terms:

Acquisitions as of 16 February 2016			
Hour	Volume	Price €/share	Deal nr.
08:00:18	3,029	10.8	7
08:00:18	50	10.8	8
08:00:18	200	10.8	9
08:00:18	1,000	10.8	10
08:00:18	5,000	10.8	11
08:07:30	59	10.8	30
08:07:30	174	10.8	31
08:07:54	189	10.8	32
08:07:54	174	10.8	33
08:25:27	193	10.8	43
08:25:27	1,752	10.8	44
08:25:27	131	10.8	45
08:25:27	50	10.8	46
08:25:27	64	10.8	47
08:25:27	100	10.8	48
08:25:34	60	10.8	49
08:25:34	931	10.8	50
08:25:34	200	10.8	51
08:25:34	166	10.8	52
08:25:36	332	10.8	53
08:25:36	200	10.8	54
08:25:42	174	10.8	55
08:25:43	189	10.8	56
08:25:56	246	10.8	57
08:25:56	337	10.8	58
09:05:05	250	10.7	94
09:05:05	100	10.7	95
09:05:05	50	10.7	96
09:05:05	170	10.7	97
09:05:05	170	10.7	98
09:05:05	230	10.7	99
09:05:05	100	10.7	100
09:05:05	230	10.7	101
09:05:05	100	10.7	102
09:05:05	100	10.7	103
09:05:05	100	10.7	104

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09:05:05	167	10.7	105
09:05:18	199	10.7	106
09:05:18	167	10.7	107
09:05:58	698	10.7	108
09:05:58	684	10.7	109
09:05:58	570	10.7	110
09:06:22	135	10.7	111
09:06:22	167	10.7	112
09:06:37	44	10.7	113
09:07:12	420	10.705	114
09:07:12	47	10.705	115
09:07:12	655	10.705	116
09:07:12	47	10.705	117
09:07:12	248	10.705	118
09:11:04	125	10.7	121
09:11:04	200	10.7	122
09:11:04	169	10.7	123
09:11:04	50	10.7	124
09:11:04	25	10.7	125
11:18:03	335	10.63	157
11:20:58	165	10.63	160
11:56:54	358	10.68	171
11:56:54	1,259	10.68	172
12:03:29	783	10.7	174
12:03:29	175	10.7	175
13:06:47	500	10.65	180
13:22:20	490	10.62	181
13:30:11	10	10.62	182
13:38:11	501	10.605	187
14:01:58	326	10.59	192
14:01:58	509	10.59	193
14:02:08	165	10.59	194
14:13:09	139	10.55	195
14:49:51	413	10.55	215
14:49:51	305	10.55	216
14:49:51	99	10.55	217
14:49:51	50	10.55	218
14:49:51	600	10.55	219
14:49:51	860	10.55	220
16:25:43	332	10.475	278
16:25:55	125	10.495	280
16:25:55	183	10.495	281
16:25:55	250	10.5	282
16:35:05	439	10.555	318
16:35:05	83	10.555	319
16:35:05	24	10.555	320
16:35:05	900	10.555	321
16:35:05	18	10.555	322
16:35:05	36	10.555	323
16:35:05	356	10.555	324

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16:35:05	73	10.555	325
16:35:05	392	10.555	326
16:35:05	29	10.555	327
16:35:05	150	10.555	328
16:35:05	242	10.555	329
16:35:05	392	10.555	330
16:35:05	366	10.555	331
16:35:30	173	10.555	337
Total acquired	34,022		

After the aforementioned acquisitions, Semapa - Sociedade de Investimento e Gestão, SGPS, S.A. holds 303,598 own shares corresponding to 0.372% of its share capital.

Lisbon, 19 February 2016

The Company Secretary,

(Rui Gouveia)