

**SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.**  
**Public Limited Company**

Registered Office: Av. Fontes Pereira de Melo, nº 14, 10º 1050-121 LISBOA  
Share Capital: 81,645,523 Euros  
Corporate Person and Lisbon Companies Registry no: 502 593 130

**SEMAPA BONDS 2006/2016**

**PAYMENT OF COUPON NO 19**

Holders of **SEMAPA 2006/2016** bonds are hereby informed that the interest relating to coupon no. 19 will be paid as from 20 October 2015, as follows,

Gross* (EUR)	360.916666666667 EUR
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\* Subject to withholding of personal income tax (IRS)/corporate tax (IRC) in accordance with the taxation rules and rates in force on the payment date

Payment Agent – Caixa Banco de Investimento, S.A.

Interest on bonds will be paid through the Central de Valores Mobiliários, in accordance with the respective regulations, Código C.V.M. – SEMCOE.

For the purposes of benefiting from a tax exemption, waiver or reduction of the withholding rate for personal/corporate income tax (IRS/IRC), bondholders should demonstrate and provide evidence of all facts required to duly evidence that they meet all the criteria for entitlement to such exceptions, tax exemption, waiver or reduction of the withholding tax, to the financial intermediary with which they have registered and deposited their bonds.

Lisbon, 22 September 2015

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