

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Registered Office: Av. Fontes Pereira de Melo, nº 14, 10º, Lisboa
Share Capital: 106,510,000 Euros
Corporate Person and Lisbon Companies Registry: 502.593.130

PRIVILEGED INFORMATION

We hereby inform that the Chairman of the Board of Directors, Pedro Queiroz Pereira, has announced that at the beginning of July he will propose to the Board of Directors of this company to decide to coopt João Nuno de Sottomayor Pinto de Castello Branco for the existing vacancy of director of Semapa, and that he will also propose the appointment of the latter as Chairman of the Executive Committee of the company, in his place.

The Chairman of the Board of Directors clarifies further that he intends to remain in the position of Chairman of the Board of Directors and that in that capacity, he will continue to work with the executive team, which is hereby enhanced by the extensive professional experience of the new CEO and better prepared to face the future challenges of the Group. João Castello Branco is a senior director at McKinsey Iberia, and will cease from this position before the referred cooptation.

Lisbon, 01 June 2015

Company Secretary,

(Rui Gouveia)