

**SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.**

Public Company  
Registered Offices: Avenida Fontes Pereira de Melo, 14, 10.º  
Share capital: 118,332,445 Euros  
Corporate Person and Lisbon Companies Registry no. 502.593.130

**“SEMAPA-6.85%-30.03.2015” BONDS**

**PAYMENT OF COUPON NR. 5**

Holders of “SEMAPA-6.85%-30.03.2015” bonds are hereby notified that the interest relating to coupon nr. 5 will be paid as from **30 September**, the main payer agent being Banco BPI, SA:

Gross*	€ 34.25
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\* Subject to withholding of personal income tax (IRS)/corporation tax (IRC) in accordance with the taxation rules and rates in force on the payment date

Interest on centralized bonds will be paid through Central de Valores Mobiliários, in accordance with the respective regulations (CVM Code: SEMEOE).

Lisbon, 04 September 2014

**SEMAPA - SOCIEDADE DE INVESTIMENTO E GESTÃO, S.G.P.S., S.A.**