

SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.

Public Limited Company

Registered Office: Av. Fontes Pereira de Melo, nº 14, 10º 1050-121 LISBOA

Share Capital: 118 332 445 Euros

Corporate Person and Lisbon Companies Registry no: 502 593 130

SEMAPA BONDS 2006/2016

PAYMENT OF COUPON NO 16

Holders of **SEMAPA 2006/2016** bonds are hereby informed that the interest relating to coupon no. 16 will be paid as from 22 April 2016, as follows,

Gross* (EUR)	427,194444444445 EUR
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* Subject to withholding of personal income tax (IRS)/corporate tax (IRC) in accordance with the taxation rules and rates in force on the payment date

Payment Agent – Caixa Banco de Investimento, S.A.

Interest on bonds will be paid through the Central de Valores Mobiliários, in accordance with the respective regulations, Código C.V.M. – SEMCOE.

For bondholders covered by Article 97 of the Corporation Tax (IRC) Code, evidence must be presented to the payer entity of any exemption from or waiver of the withholding of Corporation Tax, within the time limit established for payment of the tax which would otherwise be deducted.

Lisbon, 27 March 2014

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