

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Sociedade Aberta

Sede: Avenida Fontes Pereira de Melo, n.º 14, 10.º, Lisboa

Capital Social: 118.332.445 Euros

N.º Pessoa Colectiva e Matrícula na C.R.C. de Lisboa: 502.593.130

DISCLOSURE

CHANGE OF THE OFFICIAL AUDITOR REPRESENTATIVE

We hereby disclose that the company PricewaterhouseCoopers & Associados, SROC, Lda. notified Semapa on 22 January that, with effect from 16 January 2014, will be represented, in its office of Official Auditor of Semapa, by (i) Dr. António Alberto Henriques Assis (Official Auditor nr. 815) or (ii) Dr. José Pereira Alves (Official Auditor nr. 711).

Lisbon, 5 February 2014

The Company Secretary,

(Rui Gouveia)