

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Company

Registered Offices: Avenida Fontes Pereira de Melo, 14, 10.º

Share capital: 118,332,445 Euros

Corporate Person and Lisbon Companies Registry no. 502.593.130

**DISCLOSURE
COMPANY OFFICERS**

Under the terms of article 3 item a) of Regulation 5/2008 of the Securities Market Commission, we hereby give notice that Mrs. Rita Maria Lagos do Amaral Cabral resigned, on 7 November 2013, to be a director of the company.

Lisbon, 15 November 2013

The Company Secretary,

(Rui Gouveia)