

SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Registered Office: Av. Fontes Pereira de Melo, nº 14, 10º 1050-121 Lisbon
Share Capital: 118 332 445 Euros
Corporate Person and Lisbon Companies Registry no: 502 593 130

SEMAPA BONDS 2006/2016 - 2nd Issue

PAYMENT OF COUPON NR. 15

Holders of Semapa 2006/2016 - 2nd Issue Bonds are hereby notified that the interest relating to coupon nr. 15 will be paid as from 30 November, the main payer agent being Banco BPI, SA:

Gross*	€7.94270833
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* Subject to withholding of personal income tax (IRS)/corporation tax (IRC) in accordance with the taxation rules and rates in force on the payment date

Interest on centralized bonds will be paid through *Central de Valores Mobiliários*, in accordance with the respective regulations (Código CVM: SEMDOE).

Lisbon, 1 November 2013

The Directors