

**SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.**

Public Limited Company  
Registered Offices: Avenida Fontes Pereira de Melo, nº 14, 10º, Lisboa  
Share capital: 118.332.445 Euros  
Corporate Person and Lisbon Companies Registry no.: 502593130

**ANNUAL SUMMARY OF DISCLOSURES**

**2012**

As required by Article 248-C of the Securities Code, we are pleased to present a summary of the disclosures made by this company during the course of 2012. The full text of the information identified in chapter I is available on the company website, at [www.semapa.pt](http://www.semapa.pt) (Investors / Disclosures), and in the CMVM information system, at [www.cmvm.pt](http://www.cmvm.pt). The full text of the information summarized in chapter II is available at the Ministry of Justice website, at <http://publicacoes.mj.pt/>.

**I. INFORMATION MADE AVAILABLE THROUGH THE COMPANY'S WEBSITE AND THE CMVM INFORMATION SYSTEM**

**1. Privileged Information**

07.02.2012	Disclosure concerning 2011 Results;
07.02.2012	Disclosure concerning 2011 Results (English language version);
17.02.2012	Disclosure concerning acquisition of stake in Supremo Cimentos, S.A.;
17.02.2012	Disclosure concerning acquisition of stake in Supremo Cimentos, S.A. (English language version);
09-04-2012	Disclosure concerning proposal to Cimpor's Shareholders;
10-04-2012	Disclosure concerning proposal to Cimpor's Shareholders (English language version);

24.04.2012	Disclosure concerning notification to CRH;
24.04.2012	Disclosure concerning notification to CRH (English language version);
18.05.2012	Disclosure concerning Resolutions of the Annual General Meeting, of May 18 <sup>th</sup> 2012;
18.05.2012	Disclosure concerning Resolutions of the Annual General Meeting, of May 18 <sup>th</sup> 2012 (English language version);
30.05.2012	Disclosure concerning 1 <sup>st</sup> quarter results 2012;
30.05.2012	Disclosure concerning 1 <sup>st</sup> quarter results 2012 (English language version);
30.08.2012	Disclosure concerning 1 <sup>st</sup> half results 2012;
30.08.2012	Disclosure concerning 1 <sup>st</sup> half results 2012 (English language version);
30.10.2012	Disclosure concerning 3 <sup>rd</sup> quarter results 2012;
30.10.2012	Disclosure concerning 3 <sup>rd</sup> quarter results 2012 (English language version);

## **2. Rendering of Accounts**

01.03.2012	Disclosure concerning the 2011 Consolidated and Individual Annual Report and Accounts;
14.03.2012	Disclosure concerning the 2011 Consolidated and Individual Annual Report and Accounts (English language version);

30.05.2012	Disclosure concerning 1 <sup>st</sup> quarter accounts 2012;
30.05.2012	Disclosure concerning 1 <sup>st</sup> quarter accounts 2012 (English language version);
31.08.2012	Disclosure concerning Consolidated Report and Accounts for 1 <sup>st</sup> half 2012;
13.09.2012	Disclosure concerning Consolidated Report and Accounts for 1 <sup>st</sup> half 2012 (English language version);
30.11.2012	Disclosure concerning 3 <sup>rd</sup> quarter accounts 2012;
30.11.2012	Disclosure concerning 3 <sup>rd</sup> quarter accounts 2012 (English language version);

### **3. Disclosures concerning Corporate Governance**

01.03.2012	Disclosure concerning 2011 Corporate Governance Report;
16.04.2012	Disclosure concerning 2011 Corporate Governance Report (English language version);

### **4. Company Officers and Duties**

18.05.2012	Disclosure concerning election of the Chair of the General Meeting Board;
18.05.2012	Disclosure concerning election of the Chair of the General Meeting Board; (English language version);
01.06.2012	Disclosure concerning change in the composition of the Board of Directors;

01.06.2012 Disclosure concerning change in the composition of the Board of Directors (English language version);

## **5. Dividends, Interests, Repayments and Exercise of other Rights**

02.04.2012 Disclosure concerning payment of interests of Coupon nr 12 for Semapa 2006/2016 Bonds;

02.04.2012 Disclosure concerning payment of interests of Coupon nr 12 for Semapa 2006/2016 Bonds (English language version);

04.05.2012 Disclosure concerning payment of interests of Coupon nr 12 – 2nd Issue for Semapa 2006/2016 Bonds;

04.05.2012 Disclosure concerning payment of interests of Coupon nr 12 – 2nd Issue for Semapa 2006/2016 Bonds (English language version);

24.05.2012 Disclosure concerning dividend payment for the 2011 financial year;

24.05.2012 Disclosure concerning dividend payment for the 2011 financial year (English language version);

12.09.2012 Disclosure concerning payment of interests of Coupon nr 1 for SEMAPA 6.85% - 30.03.2015 Bonds;

12.09.2012 Disclosure concerning payment of interests of Coupon nr 1 for SEMAPA 6.85% - 30.03.2015 Bonds (English language version);

01.10.2012 Disclosure concerning payment of interests of Coupon nr 13 for Semapa 2006/2016 Bonds;

01.10.2012 Disclosure concerning payment of interests of Coupon nr 13 for Semapa 2006/2016 Bonds (English language version);

- 07.11.2012 Disclosure concerning payment of interests of Coupon nr 13 – 2nd Issue for Semapa 2006/2016 Bonds (English language version);
- 07.11.2012 Disclosure concerning payment of interests of Coupon nr 13 – 2nd Issue for Semapa 2006/2016 Bonds (English language version);

## **6. Notices of Meetings**

- 16.04.2012 Disclosure concerning the Annual General Meeting of Shareholders for the May 18<sup>th</sup> 2012;
- 16.04.2012 Disclosure concerning the Annual General Meeting of Shareholders for the May 18<sup>th</sup> 2012 (English language version);
- 16.04.2012 Disclosure concerning proposals for the Annual General Meeting of Shareholders for the May 18<sup>th</sup> 2012;
- 16.04.2012 Disclosure concerning proposals for the Annual General Meeting of Shareholders for the May 18<sup>th</sup> 2012 (English language version);
- 04.12.2012 Disclosure concerning the Extraordinary General Meeting of Shareholders for the December 27<sup>th</sup> 2012;
- 04.12.2012 Disclosure concerning the Extraordinary General Meeting of Shareholders for the December 27<sup>th</sup> 2012 (English language version);
- 04.12.2012 Disclosure concerning proposals for the Extraordinary General Meeting of Shareholders for the December 27<sup>th</sup> 2012;
- 04.12.2012 Disclosure concerning proposals for the Extraordinary General Meeting of Shareholders for the December 27<sup>th</sup> 2012 (English language version);

## **7. Qualifying Holdings**

16.01.2012	Disclosure concerning Qualifying Holding owned by Fundo de Pensões do BES
16.01.2012	Disclosure concerning Qualifying Holding owned by Fundo de Pensões do BES (English language version);
30.01.2012	Disclosure concerning Qualifying Holding owned by Cimigest and Sodim;
30.01.2012	Disclosure concerning Qualifying Holding owned by Cimigest and Sodim (English language version);
04.04.2012	Disclosure concerning Qualifying Holding owned by Norges Bank (The Central Bank of Norway);
04.04.2012	Disclosure concerning Qualifying Holding owned by Norges Bank (The Central Bank of Norway) (English language version);
21.06.2012	Disclosure concerning Qualifying Holding owned by Commerzbank AG;
21.06.2012	Disclosure concerning Qualifying Holding owned by Commerzbank AG (English language version);
22.06.2012	Disclosure concerning Qualifying Holding owned by Commerzbank AG;
22.06.2012	Disclosure concerning Qualifying Holding owned by Commerzbank AG (English language version);

## **8. Management Transactions**

03.01.2012	Disclosure concerning share transaction by Sonaca and Cimo;
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03.01.2012	Disclosure concerning share transaction by Sonaca and Cimo (English language version);
31.01.2012	Disclosure concerning share transaction by Cimigest and Sodim;
31.01.2012	Disclosure concerning share transaction by Cimigest and Sodim (English language version);
26.04.2012	Disclosure concerning share transaction by Zoom Investment;
26.04.2012	Disclosure concerning share transaction by Zoom Investment (English language version);

## **9. Admission to Trading of Securities**

10.01.2012	Disclosure concerning Admission of Commercial Paper in the overall amount of EUR 70.000.000 from Semapa, requested by BESI – Technical factsheet for 27th issue in the sum of EUR 27.750.000
10.01.2012	Disclosure concerning Admission of Commercial Paper in the overall amount of EUR 70.000.000 from Semapa, requested by BESI – Updated Information Note;
23.01.2012	Disclosure concerning Admission of Commercial Paper for the total amount of EUR 70,000,000 of Semapa requested by BESI - Technical Fact Sheet for the 28th issuance with a value of EUR 15,000,000
08.02.2012	Disclosure concerning Admission of Commercial Paper for the total amount of EUR 70,000,000 of Semapa requested by BESI - Technical Fact Sheet for the 29th issuance with a value of EUR 27.750,000

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| 08.03.2012 | Disclosure concerning Admission of Commercial Paper for the total amount of EUR 70,000,000 of Semapa requested by BESI - Technical Fact Sheet for the 30th issuance with a value of EUR 28.100,000                       |
| 22.03.2012 | Disclosure concerning Admission of Commercial Paper for the total amount of EUR 70,000,000 of Semapa requested by BESI - Technical Fact Sheet for the 31st issuance with a value of EUR 18.100,000                       |
| 29.03.2012 | Disclosure concerning Prospectus for admission to trading of 300,000 book-entry and bearer shares on Euronext Lisbon with a nominal unit value of EUR 1,000, representing the Semapa 2012-2015 bond loan                 |
| 29.03.2012 | Disclosure concerning Addendum to the Prospectus for admission to trading of 300,000 book-entry and bearer shares on Euronext Lisbon with a nominal unit value of EUR 1,000, representing the Semapa 2012-2015 bond loan |
| 23.04.2012 | Disclosure concerning Admission of Commercial Paper for the total amount of EUR 70,000,000 of Semapa requested by BESI - Technical Fact Sheet for the 32 <sup>nd</sup> issuance with a value of EUR 23.800,000           |
| 07.05.2012 | Disclosure concerning Admission of Commercial Paper for the total amount of EUR 70,000,000 of Semapa requested by BESI - Technical Fact Sheet for the 33 <sup>rd</sup> issuance with a value of EUR 28.100,000           |

## **10. Public Offers**

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| 01.03.2012 | Disclosure concerning Prospectus for the public offer for the subscription and admission to trading on Euronext Lisbon of 150,000 bonds with a nominal unit value of EUR 1,000 representing |
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the Semapa 2012/2015 bond loan for the total amount of EUR 150,000,000 which may be increased by the issuer until 20 March 2012

- 05.03.2012 Disclosure concerning Erratum to the prospectus for the public offer for subscription and admission to trading on Euronext Lisbon of 150,000 bonds with a nominal unit value of EUR 1,000, representing the mortgage loan Semapa 2012/2015 for the total amount of EUR 150,000,000, which may be increased by the issuer until 20 March 2012
- 05.03.2012 Disclosure concerning Prospectus for the public offer for subscription and admission to trading on Euronext Lisbon of 150,000 bonds with a nominal unit value of EUR 1,000, representing the mortgage loan Semapa 2012/2015 for the total amount of EUR 150,000,000, which may be increased by the issuer until 20 March 2012 (version following erratum)
- 20.03.2012 Disclosure concerning Notice for subscribers - Prospectus for the public offer for subscription and admission to trading on Euronext Lisbon of 150.000 (300.000) bonds with a nominal unit value of EUR 1,000, representing the bond loan Semapa 2012/2015 with the global amount of EUR 150,000,000 (EUR 300,000,000) - (increased by the Issuer)
- 20.03.2012 Disclosure concerning Addendum to the prospectus for the public offer for subscription and admission to trading on Euronext Lisbon of 150.000 (300.000) bonds with a nominal unit value of EUR1,000, representing the bond loan Semapa 2012/2015 with a global amount of EUR 150,000,000 (EUR 300,000,000) - (increased by the Issuer)
- 28.03.2012 Disclosure concerning Public Offer for the subscription and admission to trading on Euronext Lisbon of 300,000 bonds with a

nominal unit value of EUR 1.000, representing the bond loan Semapa 2012/2015 for the total amount of EUR 300,000,000

## **11. Annual Summary of Disclosures**

- 30.01.2012 Disclosure concerning the Annual Summary of Disclosures in 2012;
- 30.01.2012 Disclosure concerning the Annual Summary of Disclosures in 2012 (English language version).

## **II. INFORMATION AVAILABLE THROUGH THE MINISTRY OF JUSTICE WEBSITE**

- 16.04.2012 Publication of Notice of General Meeting;
- 06.06.2012 Publication of resignation from office of member from Board of Directors;
- 02.08.2012 Registration of Individual Accounts;
- 02.08.2012 Registration of Consolidated Accounts;
- 05.12.2012 Publication of Notice of General Meeting.

Lisbon, 30<sup>th</sup> of January 2013

The Company Secretary

(Rui Gouveia)