

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Registered Offices: Avenida Fontes Pereira de Melo, nº 14, 10º, Lisboa
Share Capital: 118,332,445 Euros
Corporate Person and Lisbon Companies Registry no.: 502593130

DISCLOSURE

ALTERATION IN COMPOSITION OF COMPANY BODIES

Under the terms of article 3 item a) of Regulation 5/2008 of the Securities Market Commission, we hereby give notice that Mr. Carlos Maria Cunha Horta e Costa resigned from office as Director of this company with effects as from 31 May 2012.

Lisbon, 1 June 2012

The Company Secretary

Rui Gouveia