

**SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.**

**Public Limited Company**

Registered Office: Av. Fontes Pereira de Melo, 14, 10º 1050-121 LISBOA

Share Capital: 118 332 445 Euros

Corporate Person and Lisbon Companies Registry no: 502 593 130

**SEMAPA BONDS 2006/2016**

**PAYMENT OF COUPON NO. 12**

Holders of **SEMAPA 2006/2016** bonds are hereby informed that the interest relating to coupon no. 12 will be paid as from 20 April 2012, as follows,

Gross	795.541666666667 EUR
IncomeTax/Corporation Tax (25%)	<u>198.885416666667 EUR</u>
Net	596.656250000000 EUR

Payer Agent – Caixa Banco de Investimento, S.A.

Interest on bonds will be paid through the Central de Valores Mobiliários, in accordance with the respective regulations, Código C.V.M. – SEMCOE.

For bondholders covered by Article 97 of the Corporation Tax (IRC) Code, evidence must be presented to the payer entity of any exemption from or waiver of the withholding of Corporation Tax, within the time limit established for payment of the tax which would otherwise be deducted.

Lisbon, 30 March 2012

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