

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Registered Offices: Avenida Fontes Pereira de Melo, nº 14, 10º, Lisboa
Share Capital: 118,332,445 Euros
Corporate Person and Lisbon Companies Registry no.: 502593130

PRIVILEGED INFORMATION

As required by Article 248 of the Securities Code, we hereby disclose that Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. has concluded a purchase and sale agreement with a view to acquisition of a 50% holding in the share capital of the Brazilian company Supremo Cimentos S.A.

Supremo Cimentos S.A. is a cement manufacturer located in southern Brazil, in the state of Santa Catarina, which operates an integrated clinker and cement plant in Pomerode, as well as aggregates and concrete operations. Supremo is currently executing an expansion plan, following which the total installed cement capacity shall be superior to one and a half million tons.

The entry into force of the sale and purchase is subject to a series of conditions being met and the joint control of Supremo will be governed by a shareholders' agreement between Semapa and the other shareholders.

Lisbon, 2 December 2011

The Directors