

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company

Registered Office: Avenida Fontes Pereira de Melo, nº 14, 10º, Lisboa

Share Capital: 118,332,445 Euros

Corporate Person and Lisbon Companies Registry no.: 502593130

PRIVILEGED INFORMATION

Under the terms and for the purposes of Article 248 of the Securities Code, Semapa hereby gives notice that it has decided to file an action with the *Cour d'appel* in Paris for the annulment of the award rendered by the Arbitral Tribunal in respect of the dispute with CRH Plc concerning its subsidiary Secil - Companhia Geral de Cal e Cimento, S.A., which was disclosed at the due time, on the grounds that the award is defective.

Lisbon, 8 November 2011

The Directors