

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company

Registered Offices: Avenida Fontes Pereira de Melo, nº 14, 10º, Lisboa

Share Capital: 118,332,445 Euros

Corporate Person and Lisbon Companies Registry no.: 502593130

PRIVILEGED INFORMATION

Under the terms and for the purposes of Article 248 of the Securities Code, Semapa hereby gives notice that it has been notified of the award rendered by the Arbitral Tribunal in connection with the dispute with CRH Plc in relation to their subsidiary Secil – Companhia Portuguesa de Cal e Cimento, S.A., in which Semapa has a direct and indirect holding of 46.97% of the share capital and CRH an indirect holding of 45.13%, which holdings correspond, when treasury stock is excluded, to 51% and 49% respectively of Secil's share capital.

The Arbitral Tribunal considered that CRH had committed breaches of obligations deriving from the shareholders' agreement in connection with new investments and with the organization of the management of Secil. The Arbitral Tribunal consequently recognized Semapa's right to acquire CRH's entire holding in Secil, through the exercise of a call option enshrined in the shareholders' agreement. The Tribunal also considered that Semapa had committed a breach of a specific obligation deriving from the shareholders' agreement, but in its overall assessment of the breaches of CRH, it did not deem this to undermine Semapa's right to acquire CRH's entire holding in Secil. CRH was also ordered to pay 60% of the arbitration costs and half of Semapa's legal costs relating to the arbitration procedure, specifically its lawyer's fees.

In accordance with the arbitral award, acquisition by Semapa of CRH's holding in Secil under this right is to be effected for a price of EUR 574,280,000, the figure resulting from a set of valuations of Secil conducted by three independent experts.

Under the terms of the arbitration agreement, the award is final and the sale of CRH's holding in Secil under the call option must take place within 120 business days, which may be extended to 180 business days.

Semapa is still analyzing the award and considering how to proceed in the exercise of its rights upheld in the referred arbitral award.

Lisbon, 10 August 2011

The Directors