

**SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.**  
**Public Limited Company**

Registered Office: Av. Fontes Pereira de Melo, nº 14, 10º 1050-121 LISBOA  
Share Capital: 118 332 445 Euros  
Corporate Person and Lisbon Companies Registry no: 502 593 130

**SEMAPA BONDS 2006/2016**

**PAYMENT OF COUPON NO. 10**

Holders of **SEMAPA 2006/2016** bonds are hereby notified that the interest relating to coupon no. 10 will be paid as from 20 April 2011, the main payer agent being BANCO ESPIRITO SANTO, S.A.

Gross (EUR)	650,397222222
IncomeTax/Corporation Tax (21,5%)	<u>139,835402778</u>
<b>Net (EUR)</b>	510,561819444

Payment will be processed through the Central de Valores Mobiliários, given that these are dematerialized (book-entry) bonds, in accordance with the respective code (SEMCOE).

Lisbon, 28 March 2011

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