

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company

Registered Offices: Avenida Fontes Pereira de Melo, nº 14, 10º, Lisboa

Share Capital: 118,332,445 Euros

Corporate Person and Lisbon Companies Registry no.: 502593130

PRIVILEGED INFORMATION

As required by Article 248 of the Securities Code, we hereby disclose that our subsidiary Secil – Companhia Geral de Cal e Cimento, S.A. has entered into a contract with a view to acquisition of the entire share capital of Lafarge Betões, S.A., a company operating in the concrete and aggregates market, and the owner of thirty concrete plants and four aggregates facilities. The enterprise value of Lafarge Betões, S.A., which will serve as the basis for the transaction, is 65 million euros, and formal completion of the acquisition will depend on approval from the Competition Authority.

Lisbon, 27 December 2010

The Directors