

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Registered Offices: Avenida Fontes Pereira de Melo, nº 14, 10º, Lisboa
Share Capital: 118,332,445 Euros
Corporate Person and Lisbon Companies Registry no.: 502593130

SEMAPA BONDS 2006/2016
INTEREST PAYMENT – COUPON NO. 8

Holders of **SEMAPA 2006/2016** bonds are hereby notified that the interest corresponding to coupon no. 8 is payable as from 20th April 2010, as follows:

Gross	599,588888888889 €
Corporation/Personal	
Income Tax (20%)	<u>119,917777777778 €</u>
Net	479,671111111111 €

Payer Agent – Caixa Banco de Investimento, S.A.

Interest on bonds will be paid through the *Central de Valores Mobiliários*, in accordance with the respective regulations (*Código C.V.M. – SEMCOE*).

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For bondholders covered by Article 97 of the Corporation Tax (IRC) Code, evidence must be presented to the payer entity of any exemption from or waiver of the withholding of Corporation Tax, within the time limit established for payment of the tax which would otherwise be deducted.

Lisbon, 30th March 2010

The Directors