

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Head Office: Avenida Fontes Pereira de Melo, no. 14, 10th, Lisboa
Share Capital: 81,270,000 Euro
Corporate Person and Lisbon Companies Registry: 502593130

**DISCLOSURE
PRIVILEGED INFORMATION**

Under the terms of article 248-A of the Portuguese Securities Code, Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. (“Semapa”) hereby informs the market of the following:

Today, Sodim, SGPS, S.A. (“Sodim”), in its capacity as offeror, delivered to Semapa, in its capacity as target company, information to the market related to the consideration of the general and voluntary tender offer for the acquisition of ordinary shares representing the share capital of Semapa. Thus, at the request of Sodim, the aforementioned information that was addressed to Semapa, and which is attached hereto, is hereby disclosed.

Lisbon, 6 May 2021

Company Secretary,

(Rui Gouveia)

SODIM, SGPS, S.A.

Registered office: Av.^a Fontes Pereira de Melo, 14 - 9.º, 1050-121 Lisboa

Share capital: 32,832,000 Euros

Registered at the CRC of Lisbon with identification number: 500.259.674

INFORMATION TO THE MARKET RELATED TO THE CONSIDERATION OF THE GENERAL AND VOLUNTARY TENDER OFFER FOR THE ACQUISITION OF ORDINARY SHARES REPRESENTING THE SHARE CAPITAL OF SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.

On 30 April 2021, the Annual General Meeting of shareholders of Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. ("**Semapa**") approved a proposal for the annual distribution of dividends to the outstanding shares in the amount of €0.512 (fifty one point two cents) per share.

Pursuant to paragraph 10 of the launch announcement of the general and voluntary tender offer for the acquisition of shares representing the share capital of Semapa ("**Offer**"), launched by Sodim, SGPS, S.A. ("**Sodim**"), Sodim stated that the consideration for the Offer consists of the amount of €12.17 (twelve euros and seventeen cents) per share, deducting any (gross) amount that may be attributed to each Semapa share, namely as dividend, such deduction to be made from the moment when the right to the relevant amount has been detached from the shares.

Semapa informed the market that the payment of dividends approved at the company's Annual General Meeting held on 30 April 2021 shall be paid as from 11 May, so as of, and including, 7 May 2021, Semapa's shares traded on the stock exchange will no longer be eligible to receive dividends (*ex dividend*), reason why the amount of the Offer's consideration will as of that date consist of €11.66 (eleven euros and sixty six cents) per share, as disclosed in the prospectus of the Offer.

Therefore, the Shareholders who hold Semapa shares acquired prior to 7 May 2021 – the *ex dividend* date – will receive , through the *Central de Valores Mobiliários*, in accordance with the respective regulations, the amount of €0.512 (fifty one point two cents) per share, as dividend, and those who decide to sell their shares within the Offer, will receive from Sodim, on the settlement date of the Offer, the amount of €11.66 (eleven euros and sixty six cents) per share, which will together total the aforementioned amount of €12.17 (twelve euros and seventeen cents) per share¹.

Lisbon, 6 May 2021

THE OFFEROR
Sodim – SGPS, S.A.

¹ The aforementioned amounts may be deducted from any applicable tax or fee or subject to any withholding tax that may apply depending on the personal tax status of each Shareholder, as well as any costs, commissions or charges that may be due by each Shareholder to its financial intermediaries.