

**SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.**

Public Company

Registered Offices: Av. Fontes Pereira de Melo, no. 14 - 10<sup>th</sup>, Lisbon

Share capital: 81,270,000Euros

Corporate Person and Lisbon Companies Registry no.502 593 130

**POSTAL VOTES**

**INSTRUCTIONS AND FORMS**

Voting rights at the General Meeting of Semapa may be exercised by postal votes, under the terms of Article 22 of the Securities Code and Article 9 of the Articles of Association. The attached forms may be used for this purpose, and the following instructions should be followed:

1. An envelope containing the following must be addressed to the Chairman of the General Meeting:
  - a. Letter, as per the form attached, with authenticated signatures, expressing the intention to vote, and
  - b. Separate closed envelopes, containing the voting declarations, in accordance with the following paragraph.
2. The main envelope addressed to the Chairman of the Meeting must contain separate envelopes for each item on the order of business on which the shareholder wishes to vote. The following rules apply to these envelopes:
  - a. The envelopes must be closed;
  - b. The item on the order of business to which it relates to must be indicated on the outside of the envelope, and
  - c. The interior of the envelope must contain the voting declaration, as per the form attached.
3. The envelope containing the letter addressed to the Chairman of the General Meeting and the envelopes with the voting declarations must be received at the company by the day prior to the meeting, and may be delivered in person or else by registered letter with recorded delivery.

**SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.**

To the Chairman of the General Meeting

Av. Fontes Pereira de Melo, no. 14, 10<sup>th</sup>

1050-121 Lisboa

**Subject: Exercise of voting right by postal vote, under the terms of Article 22  
of the Securities Code and Article 9 of the Articles of Association**

Lisbon, \_\_\_\_\_ 20\_\_\_\_

Name/ Company Name \_\_\_\_\_

Dear Sir,

I/we hereby express my/our intention to exercise my/our voting rights at the General Meeting of this company to be held on 16 April 2019, with regard to items\_\_\_\_\_, on the order of business.

To this end, I/we enclose the respective separate and closed envelopes, indicating on the outside the item on the order of business to which they relate and containing inside the signed voting declaration.

The document proving ownership of shares has been sent separately by the respective depositary financial institution.

Best Regards,

\_\_\_\_\_  
[authenticated signature]

## VOTING DECLARATION

Item on Order of Business: \_\_\_\_\_

Shareholder: \_\_\_\_\_

In relation to the item on the order of business indicated above, I hereby cast my vote as follows:

☐

Abstention

☐

Vote in favor of the motion proposed by the Board of Directors Vote

☐

against the motion proposed by the Board of Directors

☐

Vote in favor of the motion proposed by \_\_\_\_\_

☐

Vote against the motion proposed by \_\_\_\_\_

\_\_\_\_\_

[signature]