

LETTER FOR PARTICIPATION IN THE ANNUAL GENERAL MEETING
TO BE SENT TO THE FINANCIAL INTERMEDIARY (*)

To [identification of the Financial Intermediary with whom
the Shareholders have the account containing the registry of
the relevant shares]

Address: _____

Postal Code: _____

Fax: _____

**Subject: Shareholders' Annual General Meeting of SEMAPA – Sociedade de Investimento e Gestão,
SGPS, S.A. of 16 April 2019**

Dear Sirs:

Name/Corporate Name of the Shareholder: _____

Address: _____

Postal Code: _____

Tax Number: _____

As a shareholder of SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A., pursuant to the terms and provisions in number 3 of Article 23-C of the Securities Code, hereby declares the intention to participate in the Annual General Meeting of Semapa of 16 April 2019.

For the purpose of number 4 of Article 23-C of the Securities Code, the aforesaid shareholder requests to be issued and sent to the Chairman of the General Meeting of Semapa, until 23:59 hours (GMT) of 9 April 2019, information on the shares of the said Company, registered on his/her/its behalf, at 00:00 hours (GMT) of 9 April 2019, on the account number _____.

Best regards,

(shareholder's signature similar to the one on the bank file)

(*) This declaration shall be sent by the Shareholders, so that it will be received by the Financial Intermediary until 23:59 hours (GTM) of 8 April 2019.