



SODIM, SGPS, S.A.

Annual General Meeting of Shareholders of
Semapa – Sociedade de Investimento e Gestão, SGPS, S.A.
of 16 April 2019

Proposal regarding Item 5. of the Order of Business

Whereas the Company's Board of Directors resolved, at its meeting held on 31 October of 2018, to elect by co-option Mr. Heinz-Peter Elstrodt as the Chairman of the Board of Directors, filling the vacant directorship, we propose that such appointment be ratified, under Article 393.4 of the Companies Code.

Lisbon, 18 March 2019

The Shareholder

SODIM, SGPS, S.A.